

**Steamboat Grand Resort Hotel
& Condominium Association**

Operating Budgets

Residential Dues Assessments
Commercial Dues Assessments
Miscellaneous Revenue
Owner Reservation fee
Rental Guest Parking fee

Total Revenue

Utilities
Building Maintenance
Front Desk Services
Lobby & Cleaning
Insurance
Snow Removal
Owner Services
Accounting Services May - July
Legal Fees, Supplies & other
Security
Grounds
Elevator
Owner Club Operations
Credit Card Discounts
Unit Maintenance
Parking Garage Maintenance
Vehicle, Misc

Direct Expense

Management Fee
Accounting & Admin Contract
Garage Mortgage & Taxes
Owner Club License
Recreational Facility

Total Operating Expenses

Replacement Expenses

Carpeting
Miscellaneous
Bedding
Electronics & Safes

Total Replacements

Total Expenses

Change in Net Assets

Proposed FY 2008 Budget		
Residential	Common	Total Proposed
\$1,926,167	\$1,405,283	\$3,331,450
0	441,829	441,829
72,718	65,816	138,534
54,000		54,000
0	100,000	100,000
2,052,885	2,012,928	4,065,813
806,500	199,000	1,005,500
	275,000	275,000
150,000		150,000
	171,800	171,800
66,660	43,340	110,000
	106,000	106,000
97,000		97,000
22,200		22,200
33,000	12,000	45,000
	45,000	45,000
	37,000	37,000
29,000	6,000	35,000
28,000		28,000
26,000		26,000
16,000		16,000
	14,000	14,000
13,400		13,400
1,287,760	909,140	2,196,900
48,126	71,014	119,140
	123,774	123,774
	759,000	759,000
200,000		200,000
217,000		217,000
1,752,886	1,862,928	3,615,814
200,000	0	200,000
100,000	150,000	250,000
(0)	0	(0)
(0)	0	(0)
300,000	150,000	450,000
2,052,885	2,012,928	4,065,813
\$0	\$0	\$0

FY 2007 Approved Budget
\$3,610,219
\$459,297
77,047
0
0
4,146,563
1,083,951
207,762
149,858
149,709
141,864
150,666
136,086
81,144
36,745
45,753
35,685
32,828
71,205
15,200
24,464
7,954
6,698
2,377,572
230,637
0
791,002
200,000
217,000
3,816,211
425,000
100,000
350,000
0
875,000
4,691,211
(\$544,648)

Comparison	
Better (Worse)	% Var
(\$278,769)	-7.7%
(\$17,468)	-3.8%
\$61,487	79.8%
\$54,000	100.0%
\$100,000	100.0%
(\$80,749)	-6%
78,451	7%
(67,238)	-32%
(142)	0%
(22,091)	-15%
31,864	22%
44,666	30%
39,086	29%
58,944	73%
(8,255)	-22%
753	2%
(1,315)	-4%
(2,172)	-7%
43,205	61%
(10,800)	-71%
8,464	35%
(6,046)	-76%
(6,702)	-100%
180,672	8%
111,497	48%
(123,774)	100%
32,002	4%
0	0%
(0)	0%
200,397	5%
225,000	53%
(150,000)	-150%
350,000	100%
0	#DIV/0!
425,001	49%
625,398	13%
(544,648)	100%

FY '08 Dues	\$1,926,167	\$1,847,112	\$3,773,279
FY '07 Dues	\$2,185,258	\$1,920,138	\$4,105,396
Savings	\$259,091	\$73,026	\$332,117
Q1 overbilling			\$83,029